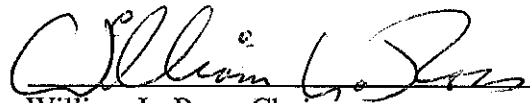


**PROPERTY DISPOSITION REPORT
OF THE
NIAGARA POWER COALITION, INC.
FOR THE FISCAL YEAR
JANUARY 1, 2011 – DECEMBER 31, 2011**

(ISSUED MARCH 2012)

During Fiscal Year 2011 (January 1, 2011 through December 31, 2011), the Niagara Power Coalition, Inc. neither owned nor disposed of real or personal property, within the meaning of the Public Authorities Accountability Act of 2005, as amended by the Public Authorities Reform Act of 2009.



William L. Ross, Chairman
Niagara Power Coalition, Inc.