

**INVESTMENT REPORT
OF THE
NIAGARA POWER COALITION, INC.
FOR THE FISCAL YEAR
JANUARY 1, 2016 – DECEMBER 31, 2016**

(ISSUED MARCH, 2017)

During Fiscal Year 2016 (January 1, 2016 through December 31, 2016), the Niagara Power Coalition, Inc. made no investments with its funds.

Lee Wallace, Chairperson/President
Niagara Power Coalition, Inc.