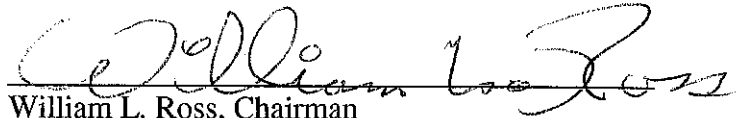


**INVESTMENT REPORT  
OF THE  
NIAGARA POWER COALITION, INC.  
FOR THE FISCAL YEAR  
JANUARY 1, 2010 – DECEMBER 31, 2010**

**(ISSUED APRIL 1, 2011)**

During Fiscal Year 2010 (January 1, 2010 through December 31, 2010), the Niagara Power Coalition, Inc. made no investments with its funds.



William L. Ross, Chairman  
Niagara Power Coalition, Inc.

Dated: 11 April 2011