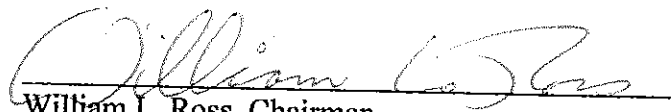


**INVESTMENT REPORT
OF THE
NIAGARA POWER COALITION, INC.
FOR THE FISCAL YEAR
JANUARY 1, 2013 – DECEMBER 31, 2013**

(ISSUED MARCH, 2014)

During Fiscal Year 2013 (January 1, 2013 through December 31, 2013), the Niagara Power Coalition, Inc. made no investments with its funds.



William L. Ross, Chairman
Niagara Power Coalition, Inc.

Dated: 23 April 2014