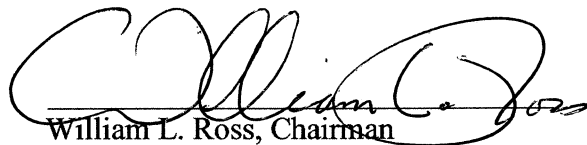


**PROPERTY DISPOSITION REPORT  
OF THE  
NIAGARA POWER COALITION, INC.  
FOR THE FISCAL YEAR  
JANUARY 1, 2012 – DECEMBER 31, 2012**

**(ISSUED MARCH 2013)**

During Fiscal Year 2012 (January 1, 2012 through December 31, 2012), the Niagara Power Coalition, Inc. neither owned nor disposed of real or personal property, within the meaning of the Public Authorities Accountability Act of 2005, as amended by the Public Authorities Reform Act of 2009.

A handwritten signature in black ink, appearing to read 'William L. Ross', is written over a horizontal line.

William L. Ross, Chairman  
Niagara Power Coalition, Inc.