

**INVESTMENT REPORT  
OF THE  
NIAGARA POWER COALITION, INC.  
FOR THE FISCAL YEAR  
JANUARY 1, 2012 – DECEMBER 31, 2012**

**(ISSUED MARCH, 2013)**

During Fiscal Year 2012 (January 1, 2012 through December 31, 2012), the Niagara Power Coalition, Inc. made no investments with its funds.

A handwritten signature in black ink, appearing to read 'William L. Ross', written over a horizontal line.

William L. Ross, Chairman  
Niagara Power Coalition, Inc.

Dated: 28 March 2013